## S-OIL Corporation and Subsidiaries Consolidated Statements of Financial Position June 30, 2023 and 2022

Current assets	(In millions of Korean won)	Notes	2023 1H	2022
Carban and cash equivalents         1,915,070         1,310,326           Cash and cash equivalents         1,696,228         2,303,579           Other receivables         199,180         136,358           Other current financial asests         4         41,005         151,011           Derivative financial instruments         6         4,256,950         4,733,160           Other current assets         372,267         555,204           Other current assets         372,267         555,204           Non-current assets         91,692         8,786           Other receivables         91,692         87,786           Other receivables         91,692         87,786           Other receivables         91,692         87,786           Other receivables         4         72,247         7,1422           Other receivables         99,993,120         9,588,032           Investments in associate and joint venture         7         3,866         36,002           Properly, plant and equipment         8         9,993,120         9,588,032           Investment property         130,065         136,065         136,065           Other non-current assets         127,777         209,202           Net affice assets	<b>A</b> ssets	Notes	2023 111	2022
Cash and cash equivalents         1,915,070         1,310,326           Trade receivables         1,696,228         2,303,578           Other receivables         199,180         136,358           Other current financial assets         4         4,10,05         151,011           Derivative financial instruments         4         4,26,950         4,733,160           Other current assets         372,267         555,204           Non-current assets         91,692         8,786           Other receivables         91,692         87,786           Other receivables         4         72,247         71,422           Investments in associate and joint venture         7         33,866         36,002           Property, plant and equipiment         8         9,993,120         9,588,032           Investment property         136,065         136,065         00,641           Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         19,256,112         19,613,135           Liabilities         3,548,256         3,172,420           Other payables         3,548,256         3,172,420           Other payables				
Trade receivables         1,696,228         2,303,579           Other current financial assets         4         199,180         136,358           Other current financial instruments         4         4,1005         151,011           Derivative financial instruments         6         4,256,950         4,733,160           Other current assets         372,267         555,204           Non-current assets         8,480,700         9,205,981           Non-current financial assets         9         1,692         87,786           Other non-current financial assets         4         72,247         71,422           Other non-current financial assets         9         19,692         87,786           Other non-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         38,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intagible assets         9         111,174         106,418           Investment property         136,065         136,065           Other non-current assets         17,7772         209,202           Net classets         12         154,476         172,227			1 915 070	1 310 326
Other receivables         199,180         136,358           Other current financial assets         4         41,005         151,011           Derivative financial instruments         4         4,266,950         4,733,160           Other current assets         372,267         555,204           Non-current assets         91,692         87,86           Other no-current financial assets         91,692         87,786           Other no-current financial assets         4         7,247         71,422           Investments in associate and joint venture         7         38,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065           Other no-current assets         12         154,476         172,227           Net defined benefit assets         12         154,476         172,227           Total assets         19,256,112         19,613,135           Liabilities         3,348,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,053,901         2,52,886     <	•			
Other current financial assets         4         41,005         151,011           Derivative financial instruments         4         42,256,950         4,733,160           Other current assets         6         4,256,950         4,733,160           Other current assets         8,480,700         9,205,981           Non-current assets           Other receivables         91,692         87,786           Other non-current financial assets         4         72,247         71,422           Investment in associate and joint venture         7         38,686         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065         136,065           Other non-current assets         12         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         12         154,476         172,227           Trade payables         3,548,256         3,172,420           Current liabilities         3,004,493				
Derivative financial instruments		4		
Inventories			-	
Other current assets         372,267         555,204           Non-current assets         9,205,981           Other receivables         91,692         87,786           Other non-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         38,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065         136,065           Other non-current assets         12         154,476         172,227           Value defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         3,548,256         3,172,420           Other payables         600,493         364,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         651,723           Provisions for other liabilities and charges         20,747         4,818           Cother current liabilities         29,962         28,30			4.256.950	
Non-current assets         8,480,700         9,205,981           Other receivables         91,692         87,786           Other renor-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         33,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,74         106,418           Investment property         136,065         136,065           Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         3,548,256         3,172,420           Current liabilities         600,493         864,996           Current liabilities         3,548,256         3,172,420           Other payables         3,548,256         3,172,420           Derivative financial instruments         4         3,347         312           Current income tax liabilities         4,457         651,723           Provisions for other liabilities and charges         20,747         4,818           <		•		
Other receivables         91,692         87,786           Other non-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         38,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065           Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Cother current liabilities         582,923         973,327				
Other non-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         3,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065           Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         12         154,476         172,227           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         209,962         226,309	Non-current assets			
Other non-current financial assets         4         72,247         71,422           Investments in associate and joint venture         7         3,866         36,002           Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065           Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         12         154,476         172,227           Total assets         12         154,476         172,227           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         209,962         226,309	Other receivables		91,692	87,786
Investments in associate and joint venture   7   38,866   36,002     Property, plant and equipment   8   9,993,120   9,588,032     Intangible assets   9   1111,174   106,418     Investment property   136,065   136,065     Other non-current assets   12   154,476   172,227     Net defined benefit assets   12   10,775,412   10,407,154     Total assets   12   10,775,412   10,407,154     Total assets   19,256,112   19,613,135      Liabilities   Trade payables   3,548,256   3,172,420     Other payables   600,493   864,996     Borrowings   11   3,063,901   2,528,886     Derivative financial instruments   4   3,347   312     Current income tax liabilities   40,457   651,723     Provisions for other liabilities   40,457   651,723     Provisions for other liabilities   582,923   973,327     Other current liabilities   582,923   973,327     Other current liabilities   209,962   226,309     Borrowings   11   2,496,378   2,426,761     Deferred income tax liabilities   296,536   263,438     Posterial   291,512   291,512     Share capital   379,190   379,190     Reserves   986,269   986,123     Treasury share   (1,876)   (1,876)     Retained earnings   6,722,054   6,828,520     Total equity   6,337,149   6,488,468	Other non-current financial assets	4		
Property, plant and equipment         8         9,993,120         9,588,032           Intangible assets         9         111,174         106,418           Investment property         136,065         136,065         136,065           Other non-current assets         177,772         209,202         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         19,256,112         19,613,135           Liabilities           Current liabilities           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities         15,963         16,676           Other current liabilities         20,747         4,818           Contract liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         3,002,876 <t< td=""><td>Investments in associate and joint venture</td><td></td><td></td><td></td></t<>	Investments in associate and joint venture			
Intangible assets		8		
Investment property				
Other non-current assets         177,772         209,202           Net defined benefit assets         12         154,476         172,227           Total assets         10,775,412         10,407,154           Total assets         19,256,112         19,613,135           Current liabilities           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         209,962         26,309           Mon-current liabilities         209,962         26,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         296,536         263,438           Total liabilities         291,512         291,512           Share capital				
Net defined benefit assets         12         154,476         172,227           Total assets         10,775,412         10,407,154           Liabilities         19,256,112         19,613,135           Current liabilities         8         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         582,923         973,327           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         209,962         263,438           Total liabilities         296,536         263,438           Equity           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269				
Total assets         10,775,412         10,407,154           Liabilities         Current liabilities           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings<	Net defined benefit assets	12		
Total assets         19,256,112         19,613,135           Liabilities         Current liabilities           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         15,963         16,676           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         26,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share				
Current liabilities           Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         299,536         263,438           Total liabilities         10,878,963         11,129,666           Equity           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,483,46	Total assets			
Trade payables         3,548,256         3,172,420           Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         30,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054 </td <td>Liabilities</td> <td></td> <td></td> <td></td>	Liabilities			
Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149	Current liabilities			
Other payables         600,493         864,996           Borrowings         11         3,063,901         2,528,886           Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149	Trade payables		3,548,256	3,172,420
Derivative financial instruments         4         3,347         312           Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Total premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469				
Current income tax liabilities         40,457         651,723           Provisions for other liabilities and charges         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Equity         10,878,963         11,129,666           Equity         379,190         379,190           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Borrowings	11	3,063,901	2,528,886
Provisions for other liabilities         20,747         4,818           Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           7,876,087         8,213,158           Non-current liabilities           Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Derivative financial instruments	4	3,347	312
Contract liabilities         15,963         16,676           Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Current income tax liabilities		40,457	651,723
Other current liabilities         582,923         973,327           Non-current liabilities         209,962         226,309           Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Provisions for other liabilities and charges			4,818
Non-current liabilities         209,962         226,309           Other payables         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Total premium         10,878,963         11,129,666           Equity         291,512         291,512           Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Contract liabilities		15,963	16,676
Non-current liabilities           Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           Total liabilities         3,002,876         2,916,508           Equity         10,878,963         11,129,666           Equity         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Other current liabilities		582,923	973,327
Other payables         209,962         226,309           Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469			7,876,087	8,213,158
Borrowings         11         2,496,378         2,426,761           Deferred income tax liabilities         296,536         263,438           3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Non-current liabilities			
Deferred income tax liabilities         296,536         263,438           3,002,876         2,916,508           Total liabilities         10,878,963         11,129,666           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469	Other payables			
Total liabilities         3,002,876         2,916,508           Equity         Share capital         291,512         291,512           Share premium         379,190         379,190           Reserves         986,269         986,123           Treasury share         (1,876)         (1,876)           Retained earnings         6,722,054         6,828,520           Total equity         8,377,149         8,483,469		11		
Equity         291,512         291,512         291,512         291,512         291,512         379,190         379,190         379,190         379,190         379,190         986,269         986,123         71 (1,876)         (1,876)         (1,876)         (1,876)         6,828,520         70 (2,054)         6,828,520         70 (2,054)         6,828,520         70 (2,054)         8,377,149         8,483,469	Deferred income tax liabilities			
Equity       291,512       291,512         Share capital       379,190       379,190         Share premium       379,190       379,190         Reserves       986,269       986,123         Treasury share       (1,876)       (1,876)         Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469				
Share capital       291,512       291,512         Share premium       379,190       379,190         Reserves       986,269       986,123         Treasury share       (1,876)       (1,876)         Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469	Total liabilities		10,878,963	11,129,666
Share premium       379,190       379,190         Reserves       986,269       986,123         Treasury share       (1,876)       (1,876)         Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469				
Reserves       986,269       986,123         Treasury share       (1,876)       (1,876)         Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469				
Treasury share       (1,876)       (1,876)         Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469	•			
Retained earnings       6,722,054       6,828,520         Total equity       8,377,149       8,483,469				
<b>Total equity</b> 8,377,149 8,483,469	•			
Total liabilities and equity $\qquad \qquad \qquad$				
	Total liabilities and equity		₩ 19,256,112	₩ 19,613,135

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.