

S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
June 30, 2023 and 2022

(In millions of Korean won)

	Notes	2023 1H	2022
Assets			
Current assets			
Cash and cash equivalents		1,915,070	1,310,326
Trade receivables		1,696,228	2,303,579
Other receivables		199,180	136,358
Other current financial assets	4	41,005	151,011
Derivative financial instruments	4	-	16,343
Inventories	6	4,256,950	4,733,160
Other current assets		372,267	555,204
		<u>8,480,700</u>	<u>9,205,981</u>
Non-current assets			
Other receivables		91,692	87,786
Other non-current financial assets	4	72,247	71,422
Investments in associate and joint venture	7	38,866	36,002
Property, plant and equipment	8	9,993,120	9,588,032
Intangible assets	9	111,174	106,418
Investment property		136,065	136,065
Other non-current assets		177,772	209,202
Net defined benefit assets	12	154,476	172,227
		<u>10,775,412</u>	<u>10,407,154</u>
Total assets		<u>19,256,112</u>	<u>19,613,135</u>
Liabilities			
Current liabilities			
Trade payables		3,548,256	3,172,420
Other payables		600,493	864,996
Borrowings	11	3,063,901	2,528,886
Derivative financial instruments	4	3,347	312
Current income tax liabilities		40,457	651,723
Provisions for other liabilities and charges		20,747	4,818
Contract liabilities		15,963	16,676
Other current liabilities		582,923	973,327
		<u>7,876,087</u>	<u>8,213,158</u>
Non-current liabilities			
Other payables		209,962	226,309
Borrowings	11	2,496,378	2,426,761
Deferred income tax liabilities		296,536	263,438
		<u>3,002,876</u>	<u>2,916,508</u>
Total liabilities		<u>10,878,963</u>	<u>11,129,666</u>
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		986,269	986,123
Treasury share		(1,876)	(1,876)
Retained earnings		6,722,054	6,828,520
Total equity		<u>8,377,149</u>	<u>8,483,469</u>
Total liabilities and equity		<u>₩ 19,256,112</u>	<u>₩ 19,613,135</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.